



WS Stakeholder Pension Scheme

Overseas Transfer Out Authority and Discharge Form

Important Information

Please complete this form if you wish to transfer your pension savings to an alternative provider. In deciding whether to transfer we strongly recommend you obtain advice from a financial adviser. If you are aged 50 or over, you can also use the government's free and impartial guidance service, Pension Wise. Visit www.moneyhelper.org.uk/en/pensions-and-retirement/pension-wise or call 0800 011 3797 for more information.

1. YOUR DETAILS

Mr/Mrs/Miss/Ms/Other

Surname

Forename(s)

Address

Postcode

Telephone number

2. DETAILS OF WS STAKEHOLDER PLAN TO BE TRANSFERRED

Plan number

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3. RECEIVING SCHEME DETAILS

Name of receiving scheme

Address

Postcode

Telephone number

4. PENSION WISE GUIDANCE

Pension Wise is a government service that offers free and impartial guidance about your retirement options. The guidance service is available via the internet, over the telephone or face-to-face and will explain what options you have and help you think about how to make the best use of your pension savings. Pension Wise also has an information website.

The government is concerned that, since it was set up, only a small proportion of individuals accessing their pension pot for the first time have used Pension Wise guidance. The Financial Conduct Authority (FCA) now requires us to check and record whether customers who are aged 50 and over have contacted Pension Wise to make full use of this free service and/or taken financial advice. At the time you come to access your funds, we will ask you to confirm whether you have used Pension Wise and/or taken financial advice.

Our team would be happy to assist in organising an appointment for you. Please get in touch to request this, and we can book a guidance appointment for you at a time and date that suits. Alternatively, should you prefer, you can book an appointment directly by going to www.moneyhelper.org.uk/pensionwise or calling 0800 138 3944. Please note, whether we book your appointment or not, we will still need to confirm and record whether you have used Pension Wise and/or taken financial advice.

I confirm that I have received guidance from Pension Wise

Yes

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If yes, please provide your Pension Wise reference

You can opt-out of receiving Pension Wise guidance; for example, if you are under age 50, if you are currently receiving advice from an Independent Financial Adviser, or if you have already received Pension Wise guidance within the last 12 months.

If you have chosen to opt out, please complete the section below:

I confirm that I have opted out of receiving guidance from Pension Wise

Yes

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Please provide your reason for opting-out

5. AUTHORITY TO PROVIDE RECEIVING SCHEME WITH INFORMATION

I authorise Waystone Management (UK) Limited to release all necessary information to the receiving detailed scheme in section 3 to enable the transfer of funds to the scheme.

Yes

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6. AUTHORITY TO TRANSFER FUNDS

I authorise Waystone Management (UK) Limited to transfer the funds from my WS Stakeholder Plan detailed in section 2 to the receiving scheme detailed in section 3 upon receipt of all required documentation.

Yes

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7. FUND VALUE

I understand that the fund value transferred to the receiving scheme detailed in section 3 will be determined by the fund prices on the day Waystone Management (UK) Limited receives all the requirements to fulfil my transfer request. This may be less than the fund value stated on the date that this transfer and discharge form was issued to me.

Yes

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8. DECLARATION

I understand that Waystone Management (UK) Limited, in complying with this request to transfer in accordance with the relevant procedures and legislation, are not required to enquire into the use and/or application of the assets transferred.

Yes

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That the Receiving Scheme is a QROPS for UK tax purposes in accordance with the Finance Act 2004.

I have been supplied with a statement of entitlement for the transferred benefits by the Receiving Scheme and that any circumstance where my benefits may be forfeited or otherwise lost has been explained.

I acknowledged that, as the Receiving Scheme may not be subject to UK law, there may be no guarantee or obligation to provide any particular value or benefit.

Any information provided about me by the Receiving Scheme has been verified by me as factual and correct and that Waystone Management (UK) Limited are in no way responsible for any quotation or any literature issued by the Receiving Scheme or my advisers.

I understand that neither Waystone Management (UK) Limited, nor any persons representing the same, is in any way responsible for any quotation or other literature issued or representation made on behalf of the Receiving Scheme.

I acknowledge that Waystone Management (UK) Limited will not be responsible for the amount or type of benefits to be provided by the Receiving Scheme in return for the above transfer value and understand that the benefits eventually payable from the Receiving Scheme may be more or less than the benefits that would have been payable in respect of me in the WS Stakeholder Pension Scheme.

I understand that once Waystone Management (UK) Limited have implemented my transfer request and my pension benefits have been transferred out of the WS Stakeholder Pension Scheme to the Receiving Scheme, Waystone Management (UK) Limited will be discharged of all duties in respect of my pension benefits and will have no further obligation to provide me, my spouse or dependants with any further entitlement (on my retirement or death) under the WS Stakeholder Pension Scheme.

I am satisfied that the tax laws of the Receiving Scheme's home country allow it to accept a transfer from a UK registered pension scheme.

I understand that any future payment from the Receiving Scheme that would not qualify as an authorised payment under a UK Registered Pension Scheme may incur a tax charge if I am resident in the UK when the payment is made (or treated as made), or I have been resident in the UK earlier in the tax year in which the payment is made (or treated as made) or in any of the five tax years immediately preceding that tax year.

I understand that I will incur a tax charge of 55% of the total transfer payment, on top of any fees charged by the Receiving Scheme or agent, if I transfer my pension to a scheme that involves me in a pension scam or it does not comply with current legislative requirements applicable to QROPS.

I have read the information regarding the Overseas Transfer Charge and understand that my transfer will incur a tax charge of 25% if at least one of the four conditions detailed is not met. If I fail to provide the WS Stakeholder Pension Scheme administrator with all of the prescribed information before the transfer is made, the overseas charge will apply.

9. DISCHARGE

I understand that payment made to the receiving scheme detailed in section 3 will represent all of the funds under my plan and that this payment will discharge Waystone Management (UK) Limited of all claims and responsibilities under the WS Stakeholder Pension Scheme.

Yes

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10. CUSTOMER SIGNATURE AND CONFIRMATION

Print full name (in BLOCK
CAPITALS)

Signature

Date

D	D	M	M	Y	Y	Y	Y
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I confirm that the information I have given is correct. I understand that once I transfer out of the WS Stakeholder Pension Scheme, my membership of this scheme finishes and I will lose all benefits in this scheme.

Confirming your identity

To protect you and us from financial crime, we may need to confirm your identity from time to time. Please refer to the accompanying Verification List which details the forms of documentation we require, and who can certify your documentation. Please send us two forms of documentation, one from List A and one from List B. This documentation must be a certified copy or an original.

Once completed, please return to:

Waystone Management (UK) Limited
PO Box 5246
Aspect House
63 Spencer Road
Lancing
BN99 9GP