



Retirement Advice and Guidance

Options to assist you with your retirement choices

Both saving for retirement and utilising your pension savings are important decisions with significant potential impacts on you and your family. Certain decisions – such as buying an annuity – are also irrevocable. In certain cases, you may be required to seek professional financial advice, and you can always choose to do so.

There are a number of other options available to assist you in making these important decisions. The purpose of this document is to indicate the principal options available regarding pensions savings, financial advice, and guidance.

Sources of information and guidance

MoneyHelper is a free service provided by the Money and Pensions Service, which is an arm's-length body, sponsored by the Department for Work and Pensions. It has a commitment to ensure that people throughout the UK have guidance and access to the information they need to make effective financial decisions over their lifetime. MoneyHelper provides free online, telephone and face-to-face guidance on all types of pension arrangements.

Pension Wise is a service from MoneyHelper. It offers free, impartial guidance to over 50s on your options when the time comes to take money from your pension pots. A 60-minute telephone or face-to-face appointment with one of their pension specialists can be arranged online or by telephone.

Contact Details

MONEYHELPER

Web: <https://www.moneyhelper.org.uk/en/pensions-and-retirement>

Tel: 0800 011 3797

PENSION WISE

Web: <https://www.moneyhelper.org.uk/en/pensions-and-retirement/pension-wise/?source=pw>

Tel: 0800 138 3944 (UK) or +44 20 3733 3495 (Outside UK) – Between 8.00am and 6.30pm, Monday to Friday.

For face-to-face appointments call 0800 138 1585 (UK) or +44 20 3733 3495 (Outside UK) – Between 8.00am and 6.30pm, Monday to Friday.

There are other sources of information that may be of use from time to time, in particular regarding the tax consequences of pensions savings, or the impact of any retirement decision on matters such as benefits to which you may be entitled.

Finding a financial adviser

If you do not currently have a financial adviser and wish to consider appointing one, then both the Financial Conduct Authority and the MoneyHelper have useful information available to assist you selecting:

<https://www.fca.org.uk/consumers/finding-adviser>

<https://www.moneyhelper.org.uk/en/getting-help-and-advice/financial-advisers/choosing-a-financial-adviser?source=mas>

You can find a financial adviser in your area by visiting www.unbiased.co.uk and entering your postcode.

Waystone role

Waystone is not authorised to provide investment advice, but our customer services staff can assist you with information about the products offered by Waystone.

Waystone requires advice to be taken before certain of its products can be accessed. Details of when advice is required are set out in the relevant product literature.

Waystone is also obliged to indicate the sources of guidance available to you and may also record whether advice and or guidance has been taken, both to ensure compliance with product terms and conditions and to meet regulatory information recording requirements.